

**Unaudited Half Year Financial Statements and Dividend Announcement for the Period Ended 30 September 2009****PART I – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, & Q3), HALF-YEAR AND FULL YEAR RESULTS**

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

| (In HK\$'000)<br>Description  | Group                                    |  | %                       |
|---|--|--|-------------------------|
|   | 6 months ended<br>30/09/2009<br>(HY2010) | 6 months ended<br>30/09/2008<br>(HY2009) | Increase/<br>(Decrease) |
| Revenue   | 95,150                                   | 128,489                                  | (25.9)                  |
| Cost of sales   | (72,650)                                 | (85,428)                                 | (15.0)                  |
| Gross profit  | 22,500                                   | 43,061                                   | (47.7)                  |
| Interest income   | 175                                      | 120                                      | 45.8                    |
| Other credits   | 409                                      | 1,797                                    | (77.2)                  |
| Distribution costs  | (3,437)                                  | (4,496)                                  | 23.5                    |
| Administrative expenses   | (22,132)                                 | (19,055)                                 | 16.1                    |
| Finance costs   | (2,230)                                  | (1,628)                                  | 36.9                    |
| (Loss) / Profit before income tax   | (4,715)                                  | 19,799                                   | (123.8)                 |
| Income tax  | (569)                                    | (2,634)                                  | (78.4)                  |
| (Loss) / Profit for the period  | (5,284)                                  | 17,165                                   | (130.7)                 |
| Attributable to:  |  |  |                         |
| Equity holders of the company   | (4,280)                                  | 16,408                                   | (126.1)                 |
| Minority interests  | (1,004)                                  | 757                                      | (232.6)                 |
|   | (5,284)                                  | 17,165                                   | (130.7)                 |
| Basic and diluted earnings per share for profit attributable to the equity holders of the company during the period (expressed in HK cents) | (0.03)                                   | 13.41                                    | (100.2)                 |

(Loss) / Profit before income tax is arrived at after crediting/(charging) the following:

| (In HK\$'000)   | Group                                    |  | %                       |
|-----------------|--|--|-------------------------|
|                 | 6 months ended<br>30/09/2009<br>(HY2010) | 6 months ended<br>30/09/2008<br>(HY2009) | Increase/<br>(Decrease) |
| Depreciation    | (12,377)                                 | (10,690)                                 | 15.7                    |
| Interest income | 175                                      | 120                                      | 45.8                    |
| Finance costs   | (2,230)                                  | (1,628)                                  | 36.9                    |

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1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

| (In HK\$'000)<br>Description             | Group          |                | Company       |               |
|--|----------------|----------------|---------------|---------------|
|  | 30/09/2009     | 31/03/2009     | 30/09/2009    | 31/03/2009    |
| <b>ASSETS</b>                            |                |                |               |               |
| <u>Non-Current Assets</u>                |                |                |               |               |
| Property, Plant and Equipment            | 105,808        | 116,904        | -             | -             |
| Investment in Subsidiaries               | -              | -              | 56,726        | 56,716        |
| Other Financial Assets, Non-Current      | 6,355          | 6,355          | -             | -             |
| Other Assets, Non-Current                | 3,187          | 3,388          | -             | -             |
| <b>Total Non-Current Assets</b>          | <b>115,350</b> | <b>126,647</b> | <b>56,726</b> | <b>56,716</b> |
| <u>Current Assets</u>                    |                |                |               |               |
| Inventories                              | 20,666         | 20,245         | -             | -             |
| Trade and Other Receivables              | 93,639         | 67,051         | 22,329        | 24,852        |
| Other Financial Assets, Current          | 26             | 7              | -             | -             |
| Other Assets, Current                    | 58,463         | 30,786         | 74            | 49            |
| Cash and Cash Equivalents                | 40,604         | 56,412         | 169           | 250           |
| <b>Total Current Assets</b>              | <b>213,398</b> | <b>174,501</b> | <b>22,572</b> | <b>25,151</b> |
| <b>Total assets</b>                      | <b>328,748</b> | <b>301,148</b> | <b>79,298</b> | <b>81,867</b> |
| <b>LIABILITIES AND EQUITY</b>            |                |                |               |               |
| <u>Current Liabilities</u>               |                |                |               |               |
| Income Tax Payable                       | 869            | 479            | -             | -             |
| Trade and Other Payables                 | 35,807         | 31,241         | 1,031         | 1,849         |
| Other Financial Liabilities, Current     | 64,918         | 46,990         | -             | -             |
| <b>Total Current Liabilities</b>         | <b>101,594</b> | <b>78,710</b>  | <b>1,031</b>  | <b>1,849</b>  |
| <u>Non-Current Liabilities</u>           |                |                |               |               |
| Deferred Tax                             | 1,466          | 1,471          | -             | -             |
| Other Financial Liabilities, Non-Current | 44,358         | 43,884         | -             | -             |
| Other Payable, Non-Current               | 2,590          | 2,590          | -             | -             |
| <b>Total Non-Current Liabilities</b>     | <b>48,414</b>  | <b>47,945</b>  | <b>-</b>      | <b>-</b>      |
| Shareholders' Equity                     | 147,058        | 153,564        | 78,267        | 80,018        |
| Minority Interests                       | 31,682         | 20,929         | -             | -             |
| <b>Total Equity</b>                      | <b>178,740</b> | <b>174,493</b> | <b>78,267</b> | <b>80,018</b> |
| <b>Total Liabilities and Equity</b>      | <b>328,748</b> | <b>301,148</b> | <b>79,297</b> | <b>81,867</b> |

1(b)(ii) Aggregate amount of group's borrowing and debt securities.

### Amount repayable in one year or less, or on demand

| 30/09/2009          |                       | 31/03/2009          |                       |
|---------------------|-----------------------|---------------------|-----------------------|
| Secured<br>HK\$'000 | Unsecured<br>HK\$'000 | Secured<br>HK\$'000 | Unsecured<br>HK\$'000 |
| 64,918              | -                     | 46,990              | -                     |

### Amount repayable after one year

| 30/09/2009          |                       | 31/03/2009          |                       |
|---------------------|-----------------------|---------------------|-----------------------|
| Secured<br>HK\$'000 | Unsecured<br>HK\$'000 | Secured<br>HK\$'000 | Unsecured<br>HK\$'000 |
| 44,358              | -                     | 43,884              | -                     |

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### Details of any collateral

The banking facilities of the group as at 30 September 2009 comprise bank overdraft, trust receipts and loans. These facilities are secured by:

- (i) a legal charge over the group's leasehold land and buildings located in Hong Kong whose carrying value at 30 September 2009 is HK\$4.3 million;
- (ii) a pledge of the group's fixed bank deposits of HK\$5.7 million;
- (iii) pledge of a subsidiary's keyman life insurance contracts with a total cash surrender value of HK\$4.3 million;
- (iv) corporate guarantees from the company and some subsidiaries.

The finance leases are secured by certain fixed assets of the group with a total net book value of HK\$13.7 million as at 30 September 2009 (31 March 2009: HK\$15.5 million).

### 1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

| (In HK\$'000)  | Group                        |                              |
|--|------------------------------|------------------------------|
|  | 6 months ended<br>30/09/2009 | 6 months ended<br>30/09/2008 |
| <b>Cash flows from operating activities</b>                      |                              |                              |
| (Loss)/Profit before income tax                                  | (4,715)                      | 19,799                       |
| Adjustment for:  |                              |                              |
| Depreciation expenses  | 12,377                       | 10,690                       |
| Gain on disposal of property, plant and equipment                | -                            | (284)                        |
| Interest income  | (176)                        | (120)                        |
| Finance costs  | 2,230                        | 1,628                        |
| Bad debt recovered   | (32)                         | -                            |
| Fair value (gain) / loss on current investments                  | (19)                         | 6                            |
| Operating profit before working capital changes                  | 9,665                        | 31,719                       |
| Inventories  | (420)                        | (5,060)                      |
| Trade and other receivables                                      | (24,695)                     | (9,557)                      |
| Other financial assets   | 19                           | (6)                          |
| Other assets   | (511)                        | -                            |
| Trade and other payables   | 4,965                        | 7,106                        |
| <b>Cash (used in) / generated from operations</b>                | <b>(10,977)</b>              | <b>24,202</b>                |
| Income tax paid  | (662)                        | (1,519)                      |
| <b>Net cash (used in) / generated from operating activities</b>  | <b>(11,639)</b>              | <b>22,683</b>                |
| <b>Cash flows from investing activities</b>                      |                              |                              |
| Disposal of property, plant and equipment                        | -                            | 284                          |
| Purchase of property, plant and equipment                        | (1,495)                      | (26,631)                     |
| Deposits placed for land use right and other assets, non-current | (28,459)                     | (2,226)                      |
| Increase in restricted fixed bank deposits                       | -                            | (15)                         |
| Interest received  | 176                          | 120                          |
| <b>Net cash used in investing activities</b>                     | <b>(29,778)</b>              | <b>(28,468)</b>              |
| <b>Cash flows from financing activities</b>                      |                              |                              |
| Dividend paid to equity shareholders                             | (1,468)                      | (9,792)                      |
| Dividend paid to minority shareholders of subsidiaries           | (1,923)                      | (980)                        |
| Capital contribution from minority shareholders of subsidiaries  | 13,215                       | -                            |
| Increase in other financial liabilities                          | 18,765                       | 13,336                       |
| Interest paid  | (2,230)                      | (1,628)                      |
| <b>Net cash generated from financing activities</b>              | <b>26,359</b>                | <b>936</b>                   |
| <b>Net decrease in cash and cash equivalents</b>                 | <b>(15,058)</b>              | <b>(4,849)</b>               |
| Cash and cash equivalents, beginning balance                     | 35,751                       | 30,824                       |
| Effect on foreign exchange rate changes                          | 108                          | 751                          |
| <b>Cash and cash equivalents, ending balance</b>                 | <b>20,801</b>                | <b>26,726</b>                |

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Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts: -

| (In HK\$'000)                           | Group                        |                              |
|---|------------------------------|------------------------------|
|   | 6 months ended<br>30/09/2009 | 6 months ended<br>30/09/2008 |
| Cash and bank balances                  | 40,605                       | 43,279                       |
| Bank overdraft                          | (14,070)                     | (10,842)                     |
| Restricted fixed bank deposits (Note 1) | (5,734)                      | (5,711)                      |
|   | 20,801                       | 26,726                       |

Note1: This is for bank balance held by bankers to cover short-term and long-term borrowings.

1(d)(i) A statement (for the issuer and group) showing either

(i) all changes in equity or

(ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

| (In HK\$'000)   | Share capital | Foreign currency translation reserves | Statutory reserves | Retained profits | Total   | Minority interests | Total equity |
|---|---------------|---------------------------------------|--------------------|------------------|---------|--------------------|--------------|
| <b>Group</b>  |               |                                       |                    |                  |         |                    |              |
| Balance at 1 April 2009                                     | 78,097        | 13,645                                | 3,084              | 58,738           | 153,564 | 20,929             | 174,493      |
| Exchange differences on translating foreign operations      | -             | (756)                                 | -                  | -                | (758)   | 465                | (293)        |
| Profit for the period                                       | -             | -                                     | -                  | (4,280)          | (4,280) | (1,004)            | (5,284)      |
| Dividend paid to equity shareholders                        | -             | -                                     | -                  | (1,469)          | (1,468) | -                  | (1,468)      |
| Dividend paid to minority shareholder of a subsidiary       | -             | -                                     | -                  | -                | -       | (1,923)            | (1,923)      |
| Capital contribution from minority interest of subsidiaries | -             | -                                     | -                  | -                | -       | 13,215             | 13,215       |
| Balance at 30 September 2009                                | 78,097        | 12,887                                | 3,084              | 52,989           | 147,058 | 31,682             | 178,740      |
| Balance at 1 April 2008                                     | 78,097        | 10,803                                | 2,351              | 62,272           | 153,523 | 17,191             | 170,714      |
| Exchange differences on translating foreign operations      | -             | 2,842                                 | -                  | -                | 2,842   | (539)              | 2,303        |
| Profit for the year   | -             | -                                     | -                  | 6,991            | 6,991   | (1,058)            | 5,933        |
| Transfer of reserves  | -             | -                                     | 733                | (733)            | -       | -                  | -            |
| Dividend paid to equity shareholders                        | -             | -                                     | -                  | (9,792)          | (9,792) | -                  | (9,792)      |
| Dividend paid to Minority Shareholder of a subsidiary       | -             | -                                     | -                  | -                | -       | (2,902)            | (2,902)      |
| Capital contribution from Minority Interest of subsidiaries | -             | -                                     | -                  | -                | -       | 8,237              | 8,237        |
| Balance at 31 March 2009                                    | 78,097        | 13,645                                | 3,084              | 58,738           | 153,564 | 20,929             | 174,493      |

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| (In HK\$'000)                        | Share capital | Retained profits | Total   |
|--------------------------------------|---------------|------------------|---------|
| <b>Company</b>                       |               |                  |         |
| Balance at 1 April 2009              | 78,097        | 1,921            | 80,018  |
| Profit for the period                | -             | (283)            | (283)   |
| Dividend paid                        | -             | (1,468)          | (1,468) |
| Balance at 30 September 2009         | 78,097        | 170              | 78,267  |
| Balance at 1 April 2008              | 78,097        | 10,970           | 89,067  |
| Profit for the year                  | -             | 743              | 743     |
| Dividend paid to equity shareholders | -             | (9,792)          | (9,792) |
| Balance at 31 March 2009             | 78,097        | 1,921            | 80,018  |
|                                      |               |                  |         |

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issues of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Not applicable.

(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

| Company   | 30/09/2009  | 31/03/2009  |
|---|-------------|-------------|
| The total number of issued shares excluding treasury shares | 122,400,000 | 122,400,000 |

(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

3 Where the figures have been audited and reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

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- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as compared to its audited financial statements as at 31 March 2009.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to item 4 above.

- 6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

| (In HK cents)  | Group                     |                           |
|--|---------------------------|---------------------------|
|  | 6 months ended 30/09/2009 | 6 months ended 30/09/2008 |
| Earnings per ordinary share for profit attributable to equity holders of the company during the period |                           |                           |
| (a) Based  | (0.03) cents              | 13.41 cents               |
| (b) On a fully diluted basis   | (0.03) cents              | 13.41 cents               |

- 7 Net assets value (for the issuer and group) per ordinary share based on the total number of issued share excluding treasury shares of the issuer at the end of the: -  
 (a) current financial period reported on; and  
 (b) immediately preceding financial year.

| (In HK cents)                      | Group        |              | Company     |             |
|------------------------------------|--------------|--------------|-------------|-------------|
|                                    | 30/09/2009   | 31/03/2009   | 30/09/2009  | 31/03/2009  |
| Net asset value per ordinary share | 120.15 cents | 125.46 cents | 63.94 cents | 65.37 cents |

- 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -  
 (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and  
 (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

### **Review of HY2010 vs HY2009**

A breakdown of our revenue and profit before tax derived from our two business segments for the reporting periods of HY2009 and HY2010 is as set out below: -

| Revenue                        | 6 months ended 30/09/2009 (HY2010) |       | 6 months ended 30/09/2008 (HY2009) |       |
|--------------------------------|------------------------------------|-------|------------------------------------|-------|
|                                | HK\$'000                           | %     | HK\$'000                           | %     |
| Manufacture and sale of moulds | 57,051                             | 60.0  | 71,910                             | 56.0  |
| Provision of services          | 38,099                             | 40.0  | 56,579                             | 44.0  |
| Total                          | 95,150                             | 100.0 | 128,489                            | 100.0 |

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| Profit before income tax (Note 3) | 6 months ended 30/09/2009<br>(HY2010) |         | 6 months ended 30/09/2008<br>(HY2009) |        |
|-----------------------------------|---------------------------------------|---------|---------------------------------------|--------|
|                                   | HK\$'000                              | %       | HK\$'000                              | %      |
| Manufacture and sale of moulds    | 2,028                                 | 43.0    | 12,828                                | 64.8   |
| Provision of services             | 1,916                                 | 40.6    | 11,597                                | 58.5   |
|                                   | 3,944                                 |         | 24,425                                |        |
| Unallocated expenses:             |                                       |         |                                       |        |
| Head office expenses              | (283)                                 | (6.0)   | (424)                                 | (2.1)  |
| Taiwan 3D expenses                | (5,631)                               | (119.4) | (2,656)                               | (13.4) |
| Windsor Manganese expenses        | (692)                                 | (14.6)  | (38)                                  | (0.2)  |
| Interest income                   | 176                                   | 3.7     | 120                                   | 0.6    |
| Finance charges                   | (2,229)                               | (47.3)  | (1,628)                               | (8.2)  |
| Total                             | (4,715)                               | (100.0) | 19,799                                | 100.0  |

Note 3: Profit before tax for each business segment included revenue and costs that were directly attributable to each business segment. Where costs cannot be directly attributable to a business segment, they were allocated based on revenue to each business segment.

| Net profit before tax margin (in %) | 6 months ended 30/09/2009<br>(HY2010) | 6 months ended 30/09/2008<br>(HY2009) |
|-------------------------------------|---------------------------------------|---------------------------------------|
| Manufacture and sale of moulds      | 3.6                                   | 17.8                                  |
| Provision of services               | 5.0                                   | 20.5                                  |
| Overall Group                       | (4.9)                                 | 15.4                                  |

### Revenue

For the first six months ended 30 September 2009 (HY2010), the Group reported a total revenue of HK\$95.2 million as compared to HK\$128.5 million in the last corresponding period ended 30 September 2008 (HY2009). This represents a revenue decline of HK\$33.3 million or 25.9%.

Revenue from the manufacture and sale of moulds segment decreased HK\$14.8 million to HK\$57.1 million in HY2010. This was mainly due to lower demand for customised die-casting/plastic injection mould bases for manufacture of high-end electronic products. The revenue generated from manufacture and sale of PCB punching mould remained relatively stable

Revenue from the provision of service segment decreased HK\$18.5 million to HK\$38.1 million in HY2010. This was due to weak demand for both PCB electroplating and punching services.

### Gross profit

Gross profit decreased by HK\$20.6 million or 47.8% from HK\$43.1 million in HY2009 to HK\$22.5 million in HY2010. This was mainly due to lower gross profit margins from provision of services segment and manufacture and sale of die-casting/plastic injection mould bases. While the gross profit margin for manufacture and sale of PCB punching moulds remained fairly stable for the financial period under review.

### Other credit

It represented revenue from provision of moulds maintenance services and sales of consumable parts to customers.

### Financial income

It represented interest from restricted fixed bank deposits, placed with financial institutions.

### Financial expenses

Finance expenses increased by HK\$0.6 million or 36.8% from HK\$1.63 million in HY2009 to HK\$2.23 million in HY2010 due to increase in bank borrowing for financing our manganese project.

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### Operating expenses

Operating expenses increased by HK\$2.0 million or 8.6% from HK\$23.5 million in HY2009 to HK\$25.6 million in HY2010. This was mainly due to increase in staff costs and operating expenses of Taiwan 3D-Circuit. While, our marketing expenses was decreased as we maintained closer relationships with our customers.

### Profit before income tax

As a cumulative result of above, profit before income tax decreased by HK\$24.5 million from profit of HK\$19.8 million in HY2009 to a loss of HK\$4.7 million in HY2010. This was mainly due to tough operating environment and conditions.

### Financial position

Cash and cash equivalents held by the Group decreased from HK\$56.4 million as at 31 March 2009 to HK\$40.6 million as at 30 September 2009. It maintained a net cash position of HK\$20.8 million as at 30 September 2009, net of bank overdrafts and fixed deposits pledged for banking facilities.

The Group's trade and other receivables increased by HK\$26.6 million from HK\$67.1 million to HK\$93.6 million. This was mainly due to increase in sales volume as compared to second half of preceding financial year.

Other asset (Current) increased by HK\$27.7 million from HK\$30.8 million to HK\$58.5 million which represented the deposits paid for acquiring manufacturing facilities for our manganese project.

Inventories at the Group level increased slightly from HK\$20.2 million to HK\$20.6 million as at 30 September 2009, as we have implemented tight inventory control.

The decrease of HK\$7.9 million in property, plant and equipment was due to new additions of manufacturing equipment for the production facilities net of depreciation charged for the period.

The increase of HK\$4.6 million in trade and other payables was due to longer credit period granted from vendors.

Total borrowings from banks and financial institutions increased from HK\$90.9 million as at 31 March 2009 to HK\$109.3 million as at 30 September 2009, mainly due to net additional banking facilities (including finance leases) utilized.

### Cash flow statement

Net cash of HK\$11.6 million was used in operating activities in HY2010 compared to HK\$22.7 million generated in HY2009. This was mainly due to net loss suffered and increase in trade and other receivables.

Net cash of HK\$29.8 million was used in investing activities in HY2010 which was mainly due to the deposits paid for acquiring manufacturing facilities for our manganese project. While, the net cash of HK\$28.5 million used in HY2009 was mainly due to new additions of manufacturing equipment for production facilities.

Net cash of HK\$26.4 million was generated from financing activities in HY2010 compared to HK\$0.9 million in HY2009. This was mainly due to increase in bank borrowings for financing our manganese project net of repayment made during the period. In addition, capital contribution of HK\$13.2 million was received from minority shareholders for subscription of shares in Windsor Manganese Limited.

As at the end of the reporting period, the Group's cash and cash equivalents stood at HK\$20.8 million, which was decreased by HK\$5.9 million from the end of preceding period.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

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### 10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The overall demand for PCBs remained weak in the second quarter of 2009 as a result of continuing global economic downturn. Our production volume is relatively stable as compared to the first quarter of 2009. Since the PCB market in China recovered slightly in the third quarter of 2009, there was increase in demand for our products and services especially in our electroplating services. Even though the market situation improved in the third quarter of 2009, we expect the challenging market and operating situations will continue in second half year. As such, the management will continue to put in tremendous efforts to tighten and implement various cost control measures in order to manage the continual intensified price pressures. The Group will adjust to these unpredictable business environment as and when required. Besides, we continue to take a pro-active approach in maintaining closer relationships with our customers to sustain our operating volumes and levels.

Regarding Taiwan 3D-Circuit, the investment from Unimicron Technology Corporation was completed on 28 October 2009. Besides, Taiwan 3D-Circuit received its first order from a Taiwanese customer in late September 2009 for production of mobile phone antenna. With the backup from Unimicron, Taiwan 3D-Circuit has more capacity to expand its production and marketing abilities.

For our silicon manganese project, there were delays in plant construction and facilities installation works due to undesirable weather condition and coordination issue between construction and installation works. Base on the current progress schedule, we expect the whole manufacturing facilities will commence production in March 2010.

### 11 Dividend

#### (a) Any dividend recommended for the current financial period reported on?

None

#### (b) Any dividend recommended for the corresponding period of the immediately preceding financial year?

None

#### (c) Date Payable

Not applicable.

#### (d) Books Closure Date

Not applicable.

### 12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared/recommended for the period ended 30 September 2009.

## Singapore Windsor Holdings Limited

(Company Registration No. 200505764Z)

Unaudited Half Year Financial Statements and Dividend Announcement for the period ended 30 September 2009

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### **PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR RESULTS**

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to item 8 above.

15 A breakdown of sales.

Not applicable.

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Not applicable.

17 Interested Person Transaction

Not applicable.

### **CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(4) OF THE LISTING MANUAL**

We, Mr Chung Wah Sang and Mr Chung Koon Wing, being two directors of Singapore Windsor Holdings Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the half year financial results for the period ended 30 September 2009 to be false or misleading in any material aspect.

On behalf of the Board of Directors

CHUNG WAH SANG  
Director

CHUNG KOON WING  
Director

### **BY ORDER OF THE BOARD**

**Chung Wah Sang**  
Executive Chairman & CEO  
13 November 2009