

SINGAPORE WINDSOR HOLDINGS LIMITED

(Incorporated in Singapore)
(Company Registration No. 200505764Z)

CLARIFICATION ANNOUNCEMENT

Recently there are articles published in the press regarding the exposure of mass lead contamination in Wenping town, Wugang city, Hunan province, China.

In response to the aforesaid, the Board of Directors (“the Board”) of Singapore Windsor Holdings Limited (“the Company”) wishes to clarify the following matters:

- 1) The unlicensed manganese smelting factory in Wenping town which caused the lead pollution is refining high purity manganese by electrolytic process without any anti-pollution facilities;
- 2) The wholly-owned subsidiary of the Company, Windsor Manganese (Yongzhou) Co. Ltd (“WMYL”) has obtained the business license to operate two 25,000KVA electric furnaces for production of silicon manganese alloy in Lingling District, Yongzhou City, Hunan Province, China. Both the production process and the end product are different from that of the unlicensed manganese smelting factory as mentioned above;
- 3) WMYL will install full range of anti-pollution facilities for its electric furnaces to prevent environmental pollution in any form, and obtain the required environmental permits from the environmental protection bureau before commencement of production.

Further announcement will be made by the Company on the progress of establishment of WMYL as and when appropriate.

Submitted by Chung Wah Sang, Director on 28 August 2009 to the SGX.