

SINGAPORE WINDSOR HOLDINGS LIMITED

(Incorporated in Singapore)
(Company Registration No. 200505764Z)

CAPITAL REDUCTION AND SHARE PLACEMENT IN TAIWAN 3D-CIRCUIT INDUSTRIAL CO. LTD

The Board of Directors of Singapore Windsor Holdings Limited (“the Company”) is pleased to announce that on 23 June 2009, Windsor Holding Investments Ltd (“**WHIL**”) and its 51% subsidiary, Taiwan 3D-Circuit Industrial Co. Ltd (“**Taiwan 3D**”) have entered into a cooperation agreement with Unimicron Technology Corporation (“**Unimicron**”) in Taiwan. WHIL is a wholly-owned subsidiary of the Company.

Pursuant to the cooperation agreement, Taiwan 3D will:

- i) carry out a capital reduction exercise on a pro-rata basis by cancelling 1.8 million shares at par value of NT\$10 per share. The credit arising from such reduction will be applied in writing off the accumulated losses of Taiwan 3D. After the capital reduction, the total number of issued shares of Taiwan 3D will be reduced to 10.2 million each at par value of NT\$10; and
- ii) issue 5.1 million new shares at NT\$12 each through a placement to Unimicron upon completion of the capital reduction. The proceeds of NT\$61.2 million will be used as general working capital. After the share placement, the total number of issued shares of Taiwan 3D will be increased from 10.2 million to 15.3 million. Accordingly, the equity interest of the Company in Taiwan 3D will be decreased from 51% to 34%, and Taiwan 3D would then become an associate of the Company.

Unimicron is listed in Taiwan stock exchange and the world’s largest Chinese printed circuit board and integrated circuit carrier fabricator. By forming a strategic alliance with Unimicron, Taiwan 3D-Circuit will have more resources to facilitate 3D-circuit design and market promotion.

The above transaction is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the year ending 31 March 2010.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Chung Wah Sang, Director on 30 June 2009 to the SGX.