

SINGAPORE WINDSOR HOLDINGS LIMITED

(Incorporated in Singapore)
(Company Registration No. 200505764Z)

SUBSCRIPTION FOR RIGHTS SHARES IN TAIWAN 3D-CIRCUIT INDUSTRIAL CO. LTD

The Board of Directors of the Company wishes to announce that its subsidiary, Taiwan 3D-Circuit Industrial Co. Ltd ("**Taiwan 3D**") (of which the Company holds 51% equity interest through its wholly-owned subsidiary, Windsor Holding Investments Ltd) has proposed to raise NT\$72 million by way of a rights issue of 6,000,000 rights shares on the basis of one rights share for every existing share at NT\$12 each. The proceeds of the rights issue will be used for development activities of Taiwan 3D and its subsidiary in Kunshan, PRC.

The Company via its investment holding company Windsor Holding Investments Ltd has subscribed for 3,060,000 rights shares on pro-rata basis amounting to 51% of the enlarged share capital of Taiwan 3D. The aggregate subscription amount of approximately S\$1.7 million was fully funded from internal resources of the Company and was paid on 24 October 2008. The balance of 49% rights shares was subscribed by 9 Taiwanese individuals (comprising management and employees of Taiwan 3D).

The investment by the Company is not expected to have any material effect on the earnings per share or net tangible assets per share of the Group for the year ending 31 March 2009.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

Submitted by Chung Wah Sang, Director on 29 October 2008 to the SGX.