

**Unaudited Half Year Financial Statements and Dividend Announcement for the Period Ended 30 September 2007****PART I – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, & Q3), HALF-YEAR AND FULL YEAR RESULTS**

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

| (In HK\$'000) Description | Group | | % |
|--|---|---|-------------------------|
| | 6 months ended 30 Sep 2007 (HY2008) | 6 months ended 30 Sep 2006 (HY2007) | Increase/ (Decrease) |
| Revenue | 119,631 | 101,843 | 17.47 |
| Cost of sales | (79,213) | (66,265) | 19.54 |
| Gross profit | 40,418 | 35,578 | 13.60 |
| Other revenue | 840 | 743 | 13.06 |
| Financial income | 180 | 233 | (22.75) |
| Financial expense | (1,651) | (2,045) | (19.27) |
| Selling and distribution expenses | (3,168) | (2,656) | 19.28 |
| General and administrative expenses | (14,763) | (13,540) | 9.03 |
| Other credits | 22 | 238 | (90.76) |
| Profit before income tax | 21,878 | 18,551 | 17.93 |
| Income tax | (1,922) | (2,095) | (8.26) |
| Profit after income tax | 19,956 | 16,456 | 21.27 |
| Attributable to: | | | |
| Equity holders of the parent | 18,133 | 14,469 | 25.32 |
| Minority interests | 1,823 | 1,987 | (8.25) |
| Profit after income tax | 19,956 | 16,456 | |
| Earnings per share for profit attributable to the equity holders of the Company during the period (expressed in HK cents per share based on post-Invitation share capital of 122,400,000 shares) | | | |
| Basic | 14.81 | 11.82 | - |

Profit before income tax is arrived at after crediting/(charging) the following:

| (In HK\$'000) | Group | | % |
|------------------|---|---|-------------------------|
| | 6 months ended 30 Sep 2007 (HY2008) | 6 months ended 30 Sep 2006 (HY2007) | Increase/ (Decrease) |
| Depreciation | (8,728) | (7,808) | 11.78 |
| Interest income | 180 | 233 | (22.75) |
| Interest expense | (1,651) | (2,045) | (19.27) |

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1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

| (In HK\$'000) Description | Group | | Company | |
|---|----------------------|----------------------|----------------------|----------------------|
| | As at 30 Sep 2007 | As at 31 Mar 2007 | As at 30 Sep 2007 | As at 31 Mar 2007 |
| ASSETS | | | | |
| <u>Current Assets</u> | | | | |
| Cash and cash equivalents | 40,685 | 37,147 | 53 | 541 |
| Trade receivables and other receivables | 111,193 | 83,363 | 23,259 | 35,721 |
| Inventories | 25,489 | 21,127 | - | - |
| Short term investments | 19 | 19 | - | - |
| Total current assets | 177,386 | 141,656 | 23,312 | 36,262 |
| <u>Non-current Assets</u> | | | | |
| Investment in subsidiaries | - | - | 56,726 | 56,716 |
| Investment property | 503 | 503 | - | - |
| Purchased Goodwill | 117 | - | - | - |
| Property, plant and equipment | 78,137 | 76,817 | 2 | 2 |
| Total non-current assets | 78,757 | 77,320 | 56,728 | 56,718 |
| Total assets | 256,143 | 218,976 | 80,040 | 92,980 |
| LIABILITIES AND EQUITY | | | | |
| <u>Current Liabilities</u> | | | | |
| Short-term borrowings | 27,784 | 18,988 | - | - |
| Trade and other payables | 45,172 | 35,800 | 1,294 | 2,106 |
| Current tax payable | 1,621 | 572 | - | - |
| Current portion of long-term borrowings | 12,074 | 10,750 | - | - |
| Current portion of finance lease | 5,500 | 7,305 | - | - |
| Total current liabilities | 92,151 | 73,415 | 1,294 | 2,106 |
| <u>Non-current Liabilities</u> | | | | |
| Other long-term payables | 2,330 | 2,330 | - | - |
| Long-term borrowings | 9,989 | 3,325 | - | - |
| Finance leases | 1,878 | 3,731 | - | - |
| Deferred tax | 1,520 | 1,575 | - | - |
| Total non-current liabilities | 15,717 | 10,961 | - | - |
| Shareholders' equity | 133,481 | 124,461 | 78,746 | 90,874 |
| Minority interests | 14,794 | 10,139 | - | - |
| Total equity | 148,275 | 134,600 | 78,745 | 90,874 |
| Total liabilities and equity | 256,143 | 218,976 | 80,040 | 92,980 |

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1(b)(ii) Aggregate amount of group's borrowing and debt securities.

Amount repayable in one year or less, or on demand

| As at 30 Sep 2007 | | As at 31 Mar 2007 | |
|---------------------|-----------------------|---------------------|-----------------------|
| Secured HK\$'000 | Unsecured HK\$'000 | Secured HK\$'000 | Unsecured HK\$'000 |
| 45,358 | - | 37,043 | - |

Amount repayable after one year

| As at 30 Sep 2007 | | As at 31 Mar 2007 | |
|---------------------|-----------------------|---------------------|-----------------------|
| Secured HK\$'000 | Unsecured HK\$'000 | Secured HK\$'000 | Unsecured HK\$'000 |
| 11,867 | - | 7,056 | - |

Details of any collateral

The banking facilities of the Group as at 30 September 2007 comprise overdraft, trade lines, term loans and finance leases. These facilities are secured by fixed deposit of HK\$11.5 million, a charge over properties owned by the Group, and corporate guarantees provided by the company and some subsidiaries. The finance leases are secured by certain fixed assets of the Group with a total net book value of HK\$12.9 million as at 30 September 2007 (31 March 2007: HK\$16.6 million).

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- 1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

| (In HK\$'000) | Group | |
|---|-------------------------------|-------------------------------|
| | 6 months ended 30 Sep 2007 | 6 months ended 30 Sep 2006 |
| Cash flows from operating activities | | |
| Profit before income tax | 21,878 | 18,551 |
| Adjustment for: | | |
| Depreciation expenses | 8,728 | 7,808 |
| Gain on disposal of property, plant and equipment | (22) | (44) |
| Interest income | (180) | (233) |
| Interest expenses | 1,651 | 2,045 |
| Operating profit before working capital changes | 32,055 | 28,517 |
| Increase in trade and other receivables | (27,830) | (12,090) |
| Increase in inventories | (4,362) | (6,963) |
| Increase in trade and other payables | 9,372 | 630 |
| Increase / (Decrease) in trust receipts | 3,371 | (3,637) |
| Cash generated from operations | 12,606 | 6,457 |
| Interest paid | (1,651) | (2,045) |
| Interest received | - | 233 |
| Income tax paid | (927) | (1,841) |
| Net cash inflow from operating activities | 10,028 | 2,804 |
| Cash flows from investing activities | | |
| Proceed from disposal of property, plant and equipment | 105 | 44 |
| Purchase of property, plant and equipment | (10,131) | (1,056) |
| Increase in restricted fixed bank deposits | (2,146) | - |
| Purchased Goodwill | (117) | - |
| Interest received | 180 | 233 |
| Net cash used in investing activities | (12,109) | (779) |
| Cash flows from financing activities | | |
| Dividend paid to equity shareholders | (11,628) | (9,792) |
| Dividend paid to minority shareholders of subsidiaries | - | (2,029) |
| Proceed from issuing shares, net of listing expense | - | 21,391 |
| Capital contribution from minority shareholders of subsidiaries | 2,824 | - |
| Increase / (Decrease) in long term borrowings | 7,988 | (5,849) |
| Repayment of finance leases | (3,658) | (1,273) |
| Increase / (Decrease) in other long term payables | - | (1,295) |
| Decrease in directors' loan | - | (3,000) |
| Decrease in other payables | - | (2,000) |
| Net cash from/(used in) financing activities | (4,474) | (3,847) |
| Net decrease in cash and cash equivalents | (6,555) | (1,822) |
| Cash and cash equivalents beginning of financial period | 18,400 | 7,707 |
| Effect of foreign exchange rate changes | 2,522 | 122 |
| Cash and cash equivalents at end of financial period | 14,367 | 6,007 |

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Cash and cash equivalents included in the consolidated statement of cash flows comprise the following amounts: -

| (In HK\$'000) | Group | |
|---|---|---|
| | 6 months ended 30 Sep 2007 (HY2008) | 6 months ended 30 Sep 2006 (HY2007) |
| Cash and bank balances | 40,685 | 28,436 |
| Bank overdraft | (14,845) | (13,207) |
| Restricted fixed bank deposits (Note 1) | (11,473) | (9,222) |
| | 14,367 | 6,007 |

Note1: This is for bank balance held by bankers to cover short-term and long-term borrowings.

1(d)(i) A statement (for the issuer and group) showing either

- (i) all changes in equity or
- (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

| (In HK\$'000) | Issued Capital | Statutory Reserve | Foreign Currency Translation Reserve | Retained Profits | Sub-Total | Minority Interests | Total Equity |
|--|-------------------|----------------------|---|---------------------|-----------|-----------------------|-----------------|
| Group | | | | | | | |
| Balance as at 1 April 2007 | 78,097 | 1,472 | 2,862 | 42,030 | 124,461 | 10,139 | 134,600 |
| Dividend paid to equity shareholders | - | - | - | (11,628) | (11,628) | - | (11,628) |
| Share of Minority Interests for the incorporation of new companies by subsidiaries | - | - | - | - | - | 2,824 | 2,824 |
| Exchange difference on translating foreign operations | - | - | 2,515 | - | 2,515 | 8 | 2,523 |
| Net profit for the period | - | - | - | 18,133 | 18,133 | 1,823 | 19,956 |
| Balance as at 30 September 2007 | 78,097 | 1,472 | 5,377 | 48,535 | 133,481 | 14,794 | 148,275 |
| Balance as at 1 April 2006 | 56,706 | 732 | 947 | 23,763 | 82,148 | 8,089 | 90,237 |
| IPO proceeds, net of listing expense | 21,391 | - | - | - | 21,391 | - | 21,391 |
| Dividend paid to equity shareholders | - | - | - | (9,792) | (9,792) | - | (9,792) |
| Exchange difference on translating foreign operations | - | - | 1,915 | - | 1,915 | 14 | 1,929 |
| Appropriation | - | 740 | - | (740) | - | - | - |
| Fair value adjustment arising from full settlement of MI shareholders loan | - | - | - | (192) | (192) | (184) | (376) |
| Dividend paid to MI shareholders of a subsidiary | - | - | - | - | - | (2,029) | (2,029) |
| Net profit for the period | - | - | - | 28,991 | 28,991 | 4,249 | 33,240 |
| Balance as at 31 March 2007 | 78,097 | 1,472 | 2,862 | 42,030 | 124,461 | 10,139 | 134,600 |

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| (In HK\$'000) | Issued Capital | Surplus Reserve | Foreign Currency Translation Reserve | Retained Profits | Sub-Total | Minority Interests | Total Equity |
|--------------------------------------|----------------|-----------------|--------------------------------------|------------------|-----------|--------------------|--------------|
| Company | | | | | | | |
| Balance as at 1 April 2007 | 78,097 | - | - | 12,777 | 90,874 | - | 90,874 |
| Dividend paid | - | - | - | (11,628) | (11,628) | - | (11,628) |
| Net profit for the period | - | - | - | (500) | (500) | - | (500) |
| Balance as at 30 September 2007 | 78,097 | - | - | 649 | 78,746 | - | 78,746 |
| Balance as at 1 April 2006 | 56,706 | - | - | 10,634 | 67,340 | - | 67,340 |
| IPO proceeds, net of listing expense | 21,391 | - | - | - | 21,391 | - | 21,391 |
| Dividend paid | - | - | - | (9,792) | (9,792) | - | (9,792) |
| Net profit for the period | - | - | - | 11,935 | 11,935 | - | 11,935 |
| Balance as at 31 March 2007 | 78,097 | - | - | 12,777 | 90,874 | - | 90,874 |
| | | | | | | | |

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issues of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

No changes in the share capital since the end of the previous financial period reported on 31 March 2007.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by our auditors.

3 Where the figures have been audited and reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as compared to its audited financial statements as at 31 March 2007.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to item 4 above.

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- 6 Earnings per ordinary share of the group for the current financial period reported on the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

For meaningful comparison and consistency, the earnings per share (EPS) for both financial periods were computed based on the post-Invitation share capital of 122,400,000 ordinary shares at S\$0.175 (as at 3 November 2006) each.

| (In HK cents) | Group | |
|---|---|---|
| | 6 months ended 30 Sep 2007 (HY2008) | 6 months ended 30 Sep 2006 (HY2007) |
| Earnings per ordinary share for the period based on net profit attributable to shareholders | | |
| (a) Based on 122,400,000 ordinary shares in issue | 14.81 cents | 11.82 cents |
| (b) On a fully diluted basis | 14.81 cents | 11.82 cents |

- 7 Net assets value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the: -
- (a) current financial period reported on; and
 - (b) immediately preceding financial year.

For meaningful comparison and consistency, the net asset per share for both financial periods were computed based on the post-Invitation share capital of 122,400,000 ordinary shares.

| (In HK cents) | Group | | Company | |
|---|----------------------|----------------------|----------------------|----------------------|
| | As at 30 Sep 2007 | As at 31 Mar 2007 | As at 30 Sep 2007 | As at 31 Mar 2007 |
| Net asset value per ordinary share (HK cents) | 109.05 cents | 101.68 cents | 64.33 cents | 74.24 cents |

- 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review of HY2008 vs HY2007

A breakdown of our revenue and profit before tax derived from our two business segments for the reporting periods of HY2007 and HY2008 is as set out below: -

| Revenue | 6 months ended 30 Sep 2007 (HY2008) | | 6 months ended 30 Sep 2006 (HY2007) | |
|--------------------------------|---|-------|---|-------|
| | HK\$'000 | % | HK\$'000 | % |
| Manufacture and sale of moulds | 65,241 | 54.5 | 51,305 | 50.4 |
| Provision of services | 54,390 | 45.5 | 50,538 | 49.6 |
| Total | 119,631 | 100.0 | 101,843 | 100.0 |

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| Profit before income tax (Note 3) | 6 months ended 30 Sep 2007 (HY2008) | | 6 months ended 30 Sep 2006 (HY2007) | |
|-----------------------------------|---|-------|---|--------|
| | HK\$'000 | % | HK\$'000 | % |
| Manufacture and sale of moulds | 12,717 | 58.1 | 8,695 | 46.9 |
| Provision of services | 11,132 | 50.9 | 11,800 | 63.6 |
| | 23,849 | | 20,495 | |
| Unallocated expenses: | | | | |
| Head office expenses | (500) | (2.3) | (132) | (0.7) |
| Interest income | 180 | 0.8 | 233 | 1.2 |
| Finance charges | (1,651) | (7.5) | (2,045) | (11.0) |
| Total | 21,878 | 100.0 | 18,551 | 100.0 |

Note 3: Profit before tax for each business segment included revenue and costs that were directly attributable to each business segment. Where costs cannot be directly attributable to a business segment, they were allocated based on revenue to each business segment.

| Net profit before tax margin (in %) | 6 months ended 30 Sep 2007 (HY2008) | 6 months ended 30 Sep 2006 (HY2007) |
|-------------------------------------|---|---|
| Manufacture and sale of moulds | 19.5 | 16.9 |
| Provision of services | 20.5 | 23.3 |
| Overall Group | 18.3 | 18.2 |

Revenue

For the first six months ended 30 September 2007 (HY2008), the Group reported a total revenue of HK\$119.6 million as compared to HK\$101.8 million in the last corresponding period ended 30 September 2006 (HY2007). This represents a revenue growth of HK\$17.8 million or 17.47%, which can be attributed to increased business volume in manufacture of PCB punching moulds and die-casting/plastic injection mould bases, as well as electroplating service provision.

Turnover from the manufacture and sale of moulds segment increased HK\$13.9 million to HK\$65.2 million in HY2008. Revenue growth from PCB punching moulds and die-casting/plastic injection mould bases are HK\$7.4 million and HK\$6.5 million respectively. This was mainly due to higher demand for PCB punching moulds and die-casting/plastic injection mould bases for manufacture of high-end products (such as automobile and computer items).

In tandem with the continued increase in the production utilisation rate for the four automated electroplating lines, revenue generated from the provision of electroplating service grew by HK\$5.6 millions. The utilisation rate for these lines is approximately 70%. The revenue generated from provision of punching services remained relatively stable, while there was a decline in revenue from trading business by HK\$2.3 million.

Gross profit

Gross profit increased by HK\$4.8 million or 13.6% from HK\$35.6 million in HY2007 to HK\$40.4 million in HY2008. This was mainly contributed by stronger gross profit margins from manufacture and sale of moulds segment while the gross profit margin for provision of services segment remained fairly stable for the financial period under review.

Despite increasingly competitive operating environment conditions, rising costs and higher depreciation charge, the gross profit margin remains relatively stable at 33.8% in HY2008. This reflected the Group's ability to produce higher-end moulds and provide value added services to its customers.

Other revenue

It represented revenue from provision of moulds maintenance services and sales of consumable parts to customers.

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Financial income

Financial income decreased by HK\$53,000 or 22.7% from HK\$233,000 in HY2007 to HK\$180,000 in HY2008. This was mainly due to additional interest income earned on the IPO proceeds placed with financial institutions in HY2007.

Financial expenses

Finance expenses decreased HK\$394,000 or 19.2% from HK\$2 million in HY2007 to HK\$1.6 million in HY2008 due to decrease in short-term borrowings.

Operating expenses

Operating expenses increased by HK\$1.7 million or 10.5% from HK\$16.2 million in HY2007 to HK\$17.9 million in HY2008 and this was mainly due to higher general and administrative costs incurred in line with increased business activities.

Profit before income tax

As a cumulative result of the above, profit before income tax increased by 17.9% from HK\$18.5 million in HY2007 to HK\$21.8 million in HY2008 while net profit margin before income tax remain fairly stable with a slight improvement of 0.1% at 18.3%.

Financial position

Cash and cash equivalents held by the Group increased from HK\$37.1 million as at 31 March 2007 to HK\$40.7 million as at 30 September 2007, as the Group improved its operating profit with increased business activities. It maintained a net cash position of HK\$14.4 million as at 30 September 2007, net of bank overdrafts and fixed deposits pledged for banking facilities.

The Group's trade and other receivables increased by HK\$27.8 million from HK\$83.4 million to HK\$111.2 million, mainly attributable to the Group's increased business activities.

Inventories at the Group level increased from HK\$21.1 million to HK\$25.4 million as at 30 September 2007, as more steel materials were stocked up so as to satisfy orders for the ensuing quarter. In addition, the Group also maintained adequate stock of raw consumable materials (such as copper, nickel, gold potassium cyanide and various composite chemicals) for ensuing optimal level of operational efficiency in the automated electroplating lines.

The increase of HK\$1.3 million in property, plant and equipment was due to new additions of manufacturing equipment for the production facilities and the new investment project - Taiwan 3D-Circuit, net of depreciation charged for the period.

The rise in trade and other payables corresponded with increased business activities, which required more purchases of raw materials and higher working capital requirements.

Total borrowings from banks and financial institutions increased from HK\$44.1 million as at 31 March 2007 to HK\$57.2 million as at 30 September 2007, mainly due to principal repayments of loans and finance leases amounting to HK\$4.8 million during the financial period, offset by new banking facilities of HK\$18 million granted.

Cash flow statement

As at the end of the reporting period, the Group's cash and cash equivalents stood at HK\$14.4 million, improving its financial position by HK\$8.4 million from the end of the preceding period. This was mainly due to the net increase in net cash inflow from operating activities as higher operating profits were generated.

Net decrease cash and cash equivalents was of HK\$6.5 million due to higher capital expenditure during this period as compared to previous period, net of the repayment of outstanding loans and finance leases, net of new loans granted.

For HY2008, the Group had an annualised return-on-asset (ROA) of 14.1% and return-on-equity (ROE) of 27.2% as compared to the Group's ROA and ROE of 13.2% and 23.3% respectively for FY2007.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

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10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

According to Prismark, China will account for almost one third of the world's PCB production output in the near future. In particular, we expect the Chinese PCB market to be a key beneficiary of these growth trends, as more PCB manufacturers in the US and Europe are expected to consolidate and migrate their operations to China. In view of these encouraging factors, the management maintains a positive outlook on the PCB industry, with growth accreted on a modest but steady momentum,

As a one-stop comprehensive service provider to many PCB and EMS manufacturers (including OEMs) in China, the Group have been able to ride on the growing trend of outsourcing non-core production processes amongst these manufacturers such as PCB punching and electroplating. Going forward, we will continue to offer a wider scope of services to our customers with respect to their production needs. Consequently, this will increase our potential to command higher volume and better margins.

Given the Group's end-market focus on the telecommunications, automotive and consumer electronics sectors, it will also benefit indirectly from the shortening product life-cycles and high demand from sectors such as automotive parts and accessories. The management believes that the Group's product and service offering will continue to address these market needs, and thus remains optimistic about its revenue performance for the next 12 months.

While the Group sees strong demand for its products and services, the management is aware of the potential challenges ahead. These include increased competitions and probably receding selling prices of certain end-market products. Although the management is confident of mitigating the impact of these through our modus operandi, the management maintains a vigilant stance against external factors that may arise and which are beyond its locus of control.

Regarding the Group's new investment projects, it is expected Taiwan 3D-Circuit will receive its first order within the next quarter. It is now working with several large scale OEM manufacturers of telecommunications product in Taiwan. Samples of parts that adopted 3D-circuit design were submitted for final approval. Apart from developments in Taiwan, the Group is also aware of the potential demand for such technology in China. As such, Taiwan 3D-Circuit is now in the process of establishing its manufacturing plant in Kunshan, China. It is targeted for the China plant to commence production in early 2008. Overall, the management expects Taiwan 3D-Circuit to have positive contribution to the Group in the next 12 months.

For the other investment project, Audika experienced a constraint in getting approval for its production plant from environmental protection authority for 24 hours operation. This was mainly due to the local residents living around the production plant that cannot be relocated according to our development plan. As the Group believes that special steel production is beneficial to its expansion, the Group is currently searching for a new location to relocate the production plant. As Audika is still in preliminary establishment stage, the relocation is not expected to have material financial impact on for the current financial year ending 31 March 2008.

11 Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the current financial period reported on?

None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend recommended for the current financial period of the immediately preceding financial year?

None

(c) Date Payable

Not applicable.

(d) Books Closure Date

Not applicable.

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12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared/recommended for the period ended 30 September 2007.

PART II – ADDITIONAL INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, & Q3), HALF-YEAR AND FULL YEAR RESULTS

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Not applicable.

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to item 8 above.

15 A breakdown of sales.

Not applicable.

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Not applicable.

17 Interested Person Transaction

Not applicable.

CONFIRMATION BY THE BOARD PURSUANT TO RULE 705(4) OF THE LISTING MANUAL

We, Mr Chung Wah Sang and Mr Chung Koon Wing, being two directors of Singapore Windsor Holdings Limited (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the half year financial results for the period ended 30 September 2007 to be false or misleading.

On behalf of the Board of Directors

CHUNG WAH SANG
Director

CHUNG KOON WING
Director

BY ORDER OF THE BOARD

Chung Wah Sang
Executive Chairman & CEO
13 November 2007