

SINGAPORE WINDSOR HOLDINGS LIMITED

(Incorporated in Singapore)
(Company Registration No. 200505764Z)

INCORPORATION OF HONG KONG 3D-CIRCUIT LIMITED

The Board of Directors of Singapore Windsor Holdings Limited (the “**Company**”) wishes to announce that its subsidiary, Taiwan 3D-Circuit Industrial Co. Ltd (“**Taiwan 3D-Circuit**”) (of which the Company holds 51% equity interest through its wholly-owned subsidiary, Windsor Holdings Investment Ltd) has incorporated a new subsidiary, Hong Kong 3D-Circuit Limited (“**Hong Kong 3D-Circuit**”), on 5 September 2007. The incorporation is fully funded by Taiwan 3D-Circuit’s internal resources.

Hong Kong 3D-Circuit is incorporated solely for holding a new wholly- foreign owned enterprise in Kunshan, Peoples’ Republic of China (“**PRC**”), for the Group’s business expansion in the eastern PRC region. As at the date of this announcement, Hong Kong 3D-Circuit has an authorized and issued and paid-up share capital of HK\$ 10,000.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the current financial year ending 31 March 2008.

Submitted by Chung Wah Sang, Director on 18 September 2007 to the SGX.